

My Company's Name
Calculation of Option Value

For Fiscal Year Ended: 31-Dec-11

Grant Information								Inputs - Black-Scholes Model				Inputs - Binomial Model							Grant Date Fair Value		Choose which Model?	Sensitivity Analysis - Black-Scholes Model Only						
Item No.	Name of Grantee	Grant Date (mm/dd/yy)	Expiration Date (mm/dd/yy)	Contract Term Year(s)	Vesting Term Year(s)	Exercise Price	Stock Price	Annual Risk-Free Rate (%)	Annual Expected Dividend Yield(%)	Expected Term (years)	Volatility (%) (annualized)	Which input? (1) Constant (2) Variable	Number of Time Steps	Annual Risk-Free Rate (%)	Annual Expected Dividend Yield(%)	Volatility (%) (annualized)	Sub-optimal Factor	Estimated Annual Termination Rate (%)	Calculated Expected Term (years)	Black-Scholes (1)	Binomial Model (2)	(1) or (2)	Delta Δ	Gamma Γ	Vega ν	Theta Θ	Rho ρ	
1	Name 1 L Name 1	11-Mar-11	11-Mar-21	10.00	3.00	30.1444	30.9628	2.03%	1.00%	5.00	43.9026%		20	3.59%	1.00%	44.7720%	2.00		8.62	11.8103	15.6867	1	0.7159	0.0089	18.7278	(0.9225)	48.7446	
2	Name 2 L Name 2	27-May-11	27-May-21	10.00	3.00	27.7866	28.1356	1.69%	1.00%	5.00	43.4534%		20	3.27%	1.00%	44.6069%	2.00		8.66	10.3742	13.9665	1	0.7033	0.0101	17.3652	(0.8155)	44.4107	
3	Name 2 L Name 2	27-May-11	27-May-21	10.00	3.00	27.7866	28.1356	1.69%	1.00%	5.00	43.4534%	2	20	4.61%		14.8156%	2.00		2.57	10.3742		1	0.7033	0.0101	17.3652	(0.8155)	44.4107	
4	Name 2 L Name 2	27-May-11	27-May-21	10.00	3.00	27.7866	28.1356	1.69%	1.00%	5.00	43.4534%		20	3.27%	1.00%	44.6069%	-		9.82	10.3742	14.5791	1	0.7033	0.0101	17.3652	(0.8155)	44.4107	
5	Name 2 L Name 2	15-Jul-11	15-Jul-21	10.00	3.50	27.4102	28.0860	1.38%	1.00%	5.00	38.3850%		20	3.13%	1.00%	44.4951%	2.00		9.20	9.2640	14.2103	1	0.6843	0.0118	17.8179	(0.7200)	47.3983	
6	Name 2 L Name 2	19-Aug-11	19-Aug-21	10.00	3.00	28.4890	27.9992	0.94%	1.00%	5.00	38.2630%		20	2.22%	1.00%	44.4656%	2.00		8.93	8.6384	13.2281	1	0.6568	0.0122	18.3688	(0.6969)	46.5436	
7	Name 2 L Name 2	23-Sep-11	23-Sep-21	10.00	3.00	27.2056	28.3030	0.89%	1.00%	5.00	37.9948%		20	1.95%	1.00%	44.4170%	2.00		10.00	9.1650	13.7682	1	0.6789	0.0119	18.0837	(0.6762)	47.9004	
8	Name 2 L Name 2	30-Dec-11	30-Dec-21	10.00	5.00	29.7786	29.9770	1.09%	1.00%	6.00	41.3546%		20	2.00%	1.00%	44.2443%	2.00		9.85	11.0455	14.6127	1	0.6980	0.0092	20.4320	(0.7128)	55.1698	
9	Name 2 L Name 2	10-Feb-12	10-Feb-22	10.00	5.00	30.3676	30.8326	0.49%	1.00%	4.00	33.2583%		20	1.90%	1.00%	44.1668%	2.00		10.00	7.6610	15.0423	1	0.6273	0.0147	18.6208	(0.7160)	45.4694	
10	Name 2 L Name 2	16-Apr-12	16-Apr-22	10.00	3.00	28.3650	28.7990	0.31%	1.00%	3.00	32.0693%		20	1.90%	1.00%	44.1093%	2.00		9.18	6.0542	13.6799	1	0.6056	0.0192	15.3186	(0.7414)	33.6032	
11	Name 2 L Name 2	30-Jul-12	30-Jul-22	10.00	5.00	26.9700	27.6520	0.31%	1.00%	3.00	27.0992%		20	1.90%	1.00%	43.9270%	2.00		9.98	5.0258	13.5163	1	0.5963	0.0238	14.7991	(0.5903)	33.9295	
12	Name 3 L Name 3	3-Aug-12	3-Aug-22	10.00	4.00	27.3110	27.0940	0.49%	1.00%	4.00	30.8255%		20	1.90%	1.00%	43.9226%	2.00		0.01	6.0247	12.8207	1	0.6034	0.0184	16.6660	(0.5907)	40.3113	
13	Name 3 L Name 3	6-Sep-12	6-Sep-22	10.00	3.00	27.4660	27.1002	0.73%	1.00%	5.00	32.4437%		20	1.90%	1.00%	43.8855%	2.00		9.05	7.0520	12.5804	1	0.6276	0.0154	18.2939	(0.5674)	47.9702	
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